



□ · BASF
We create chemistry

2023 Facts & Figures Asia Pacific

01

BASF : Overview

02

Markets and Verbund sites

BASF – We create chemistry

- Our chemistry is used in almost all industries
- We combine economic success, social responsibility and environmental protection
- Sales 2023: €68.9 billion
- EBIT before special items 2023: €3.8 billion
- Employees (as of December 31, 2023): 111,991
- 234 production sites including 6 Verbund sites
- Over 78,000 customers from various sectors in almost every country in the world



Organization of the BASF Group

- Combined into six **segments**, 11 **divisions** bear operational responsibility
- The **regional and country units** represent BASF locally and support the growth of business units with local proximity to customers
- Our **central research division** and **innovation competencies in our operational divisions** safeguard our innovative capacity and competitiveness
- The **Corporate Center** units support the Board of Executive Directors in steering the company as a whole
- Five **service units** provide competitive services for the operating divisions and sites



BASF's segments



Chemicals

Petrochemicals
Intermediates



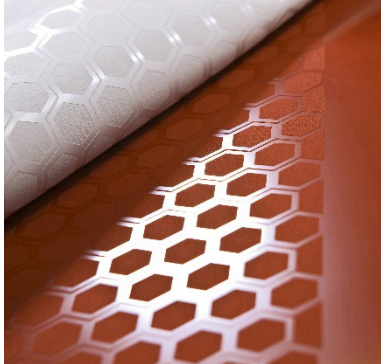
Materials

Performance Materials
Monomers



Industrial Solutions

Dispersions & Resins
Performance Chemicals



Surface Technologies

Catalysts
Coatings



Nutrition & Care

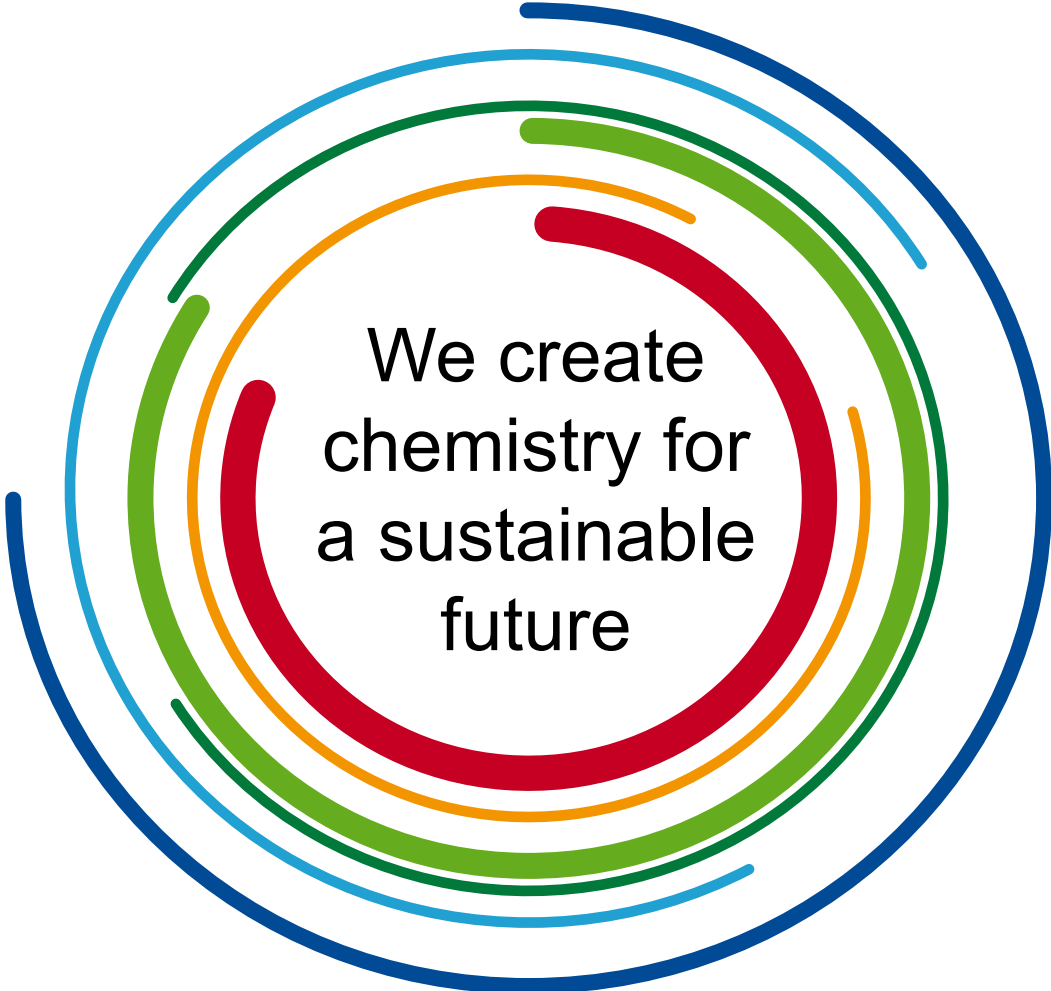
Care Chemicals
Nutrition & Health



Agricultural Solutions

Sustainability – We are shaping the transformation towards climate neutrality and a circular economy

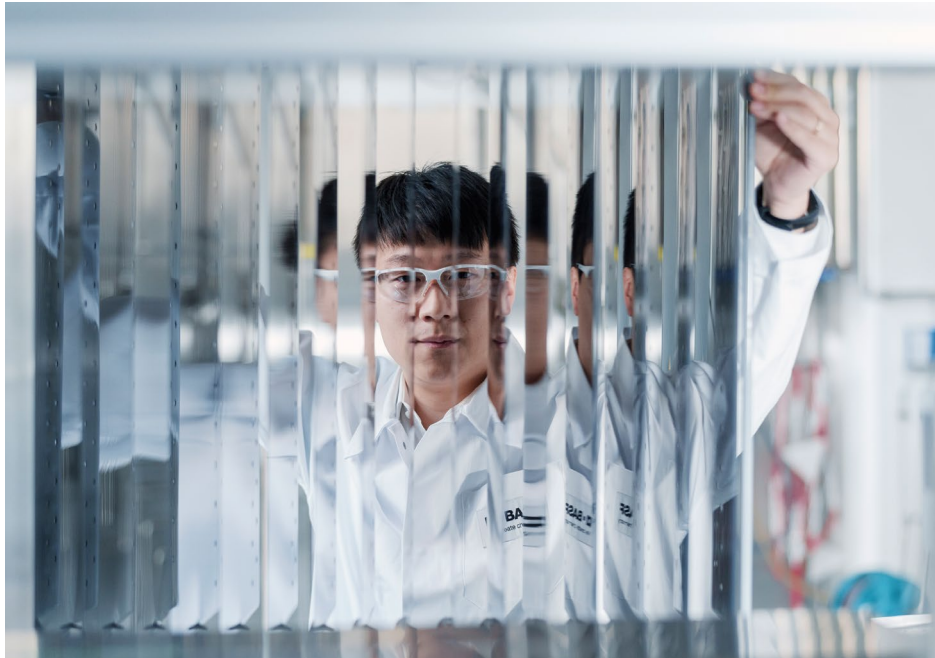
**2050
net zero
CO₂ emissions***



**enable
circular
economy**

Innovation – new processes, technologies and products for a sustainable future

Research for future: Resource-efficient solutions and business models to decouple growth from the consumption of finite resources



Our success factors:

Customer focus, digitalization, creativity, efficiency and collaboration with external partners

Global expenditures for research and development over **€2.1 billion**, world leader in chemical industry

Approximately **10,000** employees worldwide involved in research and development

Around **1,000** new patents filed in 2023

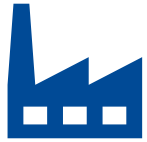
Global Know-How Verbund with external partners

BASF Asia Pacific

At a glance



Present in **19** markets



~ **70** production sites*



21,193 employees**



~ **€17.5 billion** sales in 2023***

* Some sites are not shown due to scale. Site and office numbers refer to companies of significant size where BASF holds a stake greater than 50%.

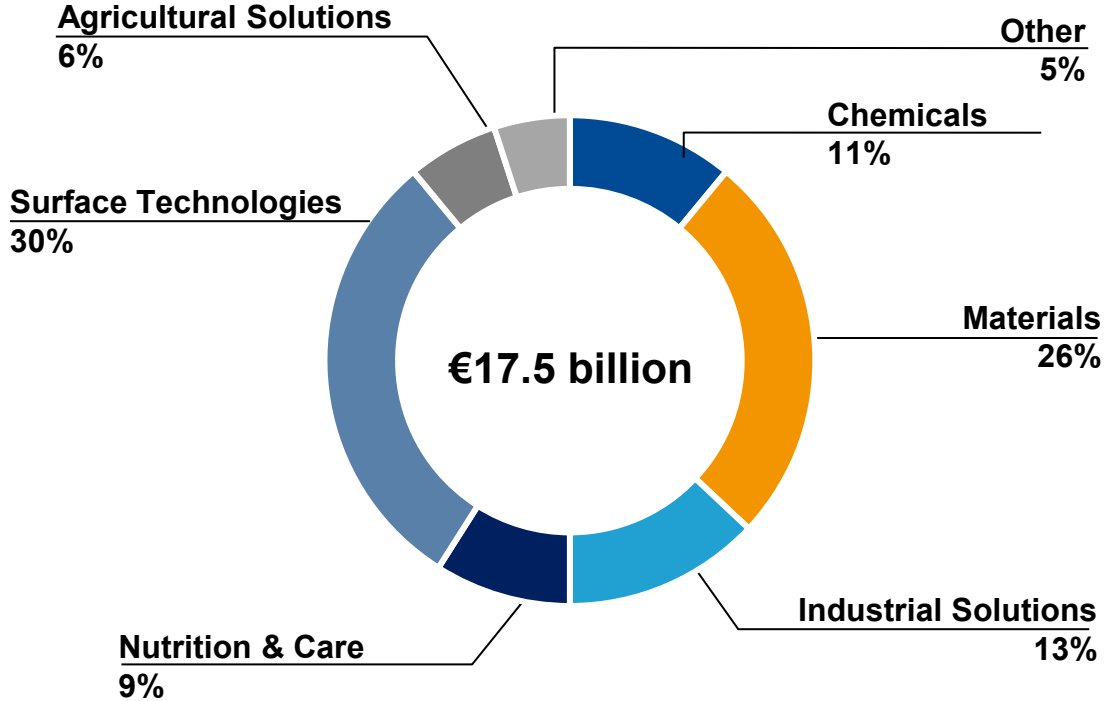
** Employee number as of December 31, 2023

*** Sales by location of customer as of December 31, 2023



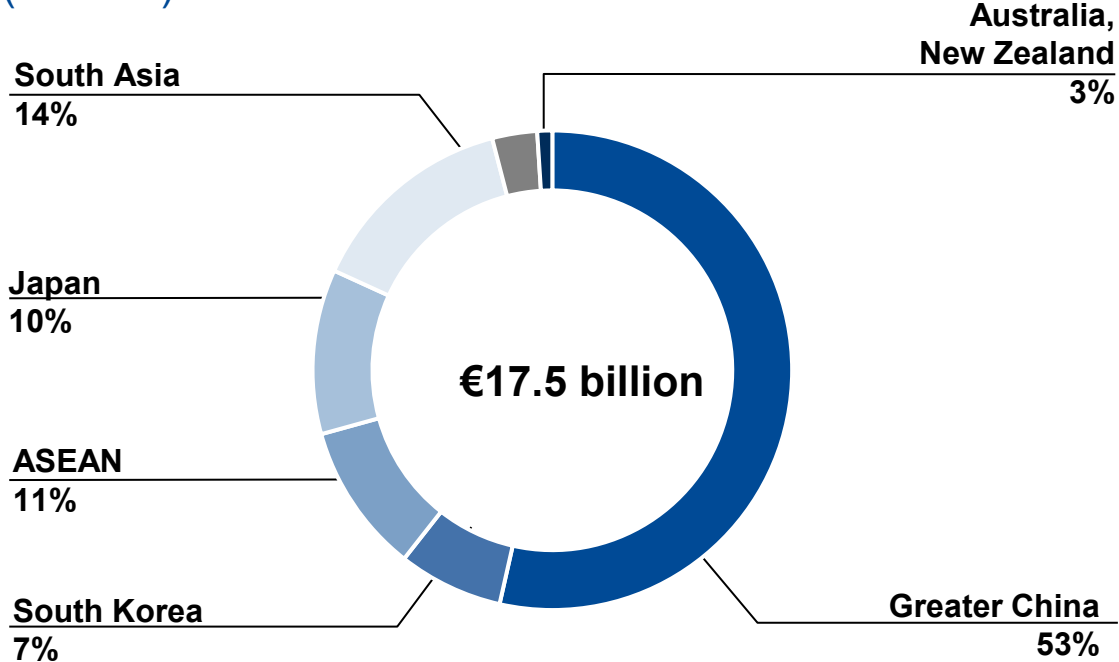
BASF Asia Pacific: 2023 sales*

Sales* by segment in 2023
(billion €)



*Sales to third parties by location of customer; figures do not include sales of joint ventures consolidated at equity such as BASF-YPC Ltd., Nanjing, China

Sales* by market in 2023
(billion €)



South Asia: India, Pakistan, Bangladesh, Sri Lanka

ASEAN: Singapore, Philippines, Vietnam, Thailand, Indonesia, Malaysia, Myanmar, Cambodia

Remark: Total percentage may not add up to 100% due to rounding

BASF in Asia Pacific:

Major R&D sites



Innovation Campus, Shanghai, China



R&D for chemicals and catalysis, materials, specialty chemicals, analytics, digitalization for R&D, Creation Center, open innovation

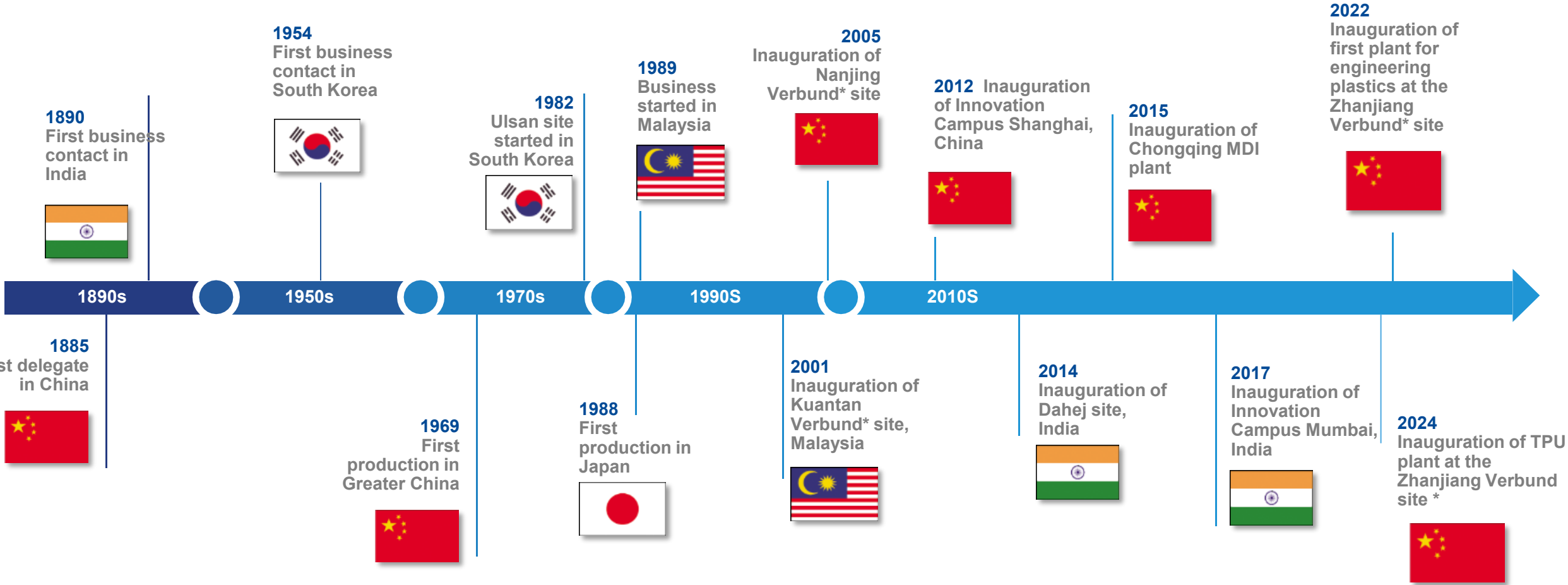


Innovation Campus Mumbai, India



Focus: Crop protection, process development, specialty chemicals, analytics, Creation Center

BASF is growing in and with Asia Pacific

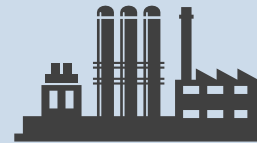


*An integrated production complex where the manufacturing plants are interconnected to ensure that products, by-products and energy are used efficiently and intelligently, and that costs and environmental impact are minimized.



Greater China:

Chinese Mainland, Hong Kong, Taiwan



30
production
sites*



12,115
employees**



~ €9.4 billion
sales***
in 2023

* Site number as of December 31, 2023
** Employee number as of December 31, 2023
*** By location of customer as of December 31, 2023

All figures refer to BASF entities fully consolidated according to IFRS 10/11.



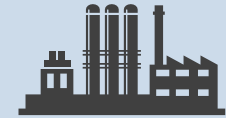
South Asia:

India, Pakistan, Bangladesh, Sri Lanka



1

publicly listed company



8

production sites*



2,335

employees**



~ €2.5 billion

sales*** in 2023

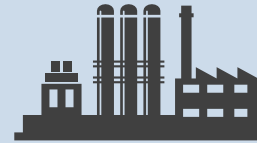
* Site number as of December 31, 2023
** Employee number as of December 31, 2023
*** By location of customer as of December 31, 2023

All figures refer to BASF entities fully consolidated according to IFRS 10/11.



ASEAN:

Singapore, Malaysia, Indonesia, Thailand, Vietnam, Philippines, Myanmar, Cambodia



12
production
sites*



4,192
employees**



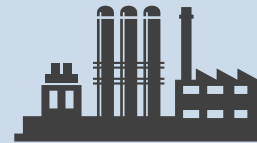
~ €2 billion
sales***
in 2023

* Site number as of December 31, 2023
** Employee number as of December 31, 2023
*** By location of customer as of December 31, 2023

All figures refer to BASF entities fully consolidated according to IFRS 10/11.



Japan:



6
production
sites*



920
employees**



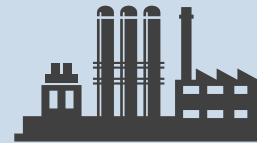
~ €1.8 billion
sales***
in 2023

* Site number as of December 31, 2023
** Employee number as of December 31, 2023
*** By location of customer as of December 31, 2023

All figures refer to BASF entities fully consolidated according to IFRS 10/11.



Korea:



8
production
sites*



1,209
employees**



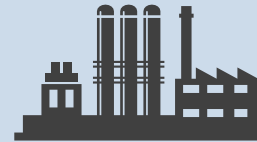
~ €1.3 billion
sales***
in 2023

- * Site number as of December 31, 2023
- ** Employee number as of December 31, 2023
- *** By location of customer as of December 31, 2023

All figures refer to BASF entities fully consolidated according to IFRS 10/11.



Australia and New Zealand:



6
production
sites*



370
employees**



~ €440
million
sales*** in 2023

* Site number as of December 31, 2023
** Employee number as of December 31, 2023
*** By location of customer as of December 31, 2023

All figures refer to BASF entities fully consolidated according to IFRS 10/11.

Verbund site Zhanjiang (under construction)

Completion

by 2030

Site area

~ 4 km²

Production facilities &
Sales products (in
operation)

Thermoplastic polyurethanes (TPU)
Engineering plastics (EPC)

Production facilities &
sales products
(planned)

Steam cracker:
1 million metric tons p.a.
and further downstream plants

Operation

- Advanced Verbund site with smart manufacturing concept
- To be 100% powered with renewable electricity by 2025



Verbund site Nanjing

Employees BASF-YPC Company Limited	2173*
Site area	2.42 km ²
Sales products	~ 3 million metric tons p.a.
Road	21.8 km
Rail	4.2 km
Production facilities	38 production plants



*Employee number as of December 31, 2023

Verbund site Kuantan

Employees	926*
Site area	1.36 km ² Gebeng site 0.14 km ² port tank farm
Sales products	~ 680,000 metric tons p.a.
Road	17 km
Pipelines	450 km (surface) 30 km (underground)
Production facilities	14 production plants



* Employee number as of December 31, 2023. The data are combined 100% total from BASF PETRONAS Chemicals and 100% from Toray BASF PBT Resins, which is located at the BASF PETRONAS Chemicals site, without BASF Services.



We create chemistry